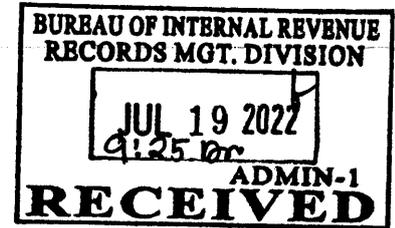




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE

Quezon City



July 7, 2022

REVENUE MEMORANDUM CIRCULAR NO. 103-2022

**SUBJECT:** Publishing Fiscal Incentives Review Board (FIRB) Resolution No. 018-22 — Granting the Board of Investments (BOI) Authority to Implement Temporary Measures for Registered Business Enterprises (RBEs) Affected by Typhoon Odette

**TO :** All Internal Revenue Officers, Employees and Other Concerned

---

For the information and guidance of all internal revenue officers, employees and others concerned, attached is **FIRB Resolution No. 018-22** (Annex A) which grants BOI authority to implement temporary measures for RBEs affected by typhoon Odette, such as movement of the start of commercial operations and the reckoning date of their Income Tax Holiday (ITH), and deferment of the ITH availment, **until 21 December 2022 or until Presidential Proclamation No. 1267 has been lifted, whichever comes earlier**, and subject to the terms and conditions stated in the RBE's respective registrations.

All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

This Circular shall take effect immediately.

  
**LILIA CATRIS GUILLERMO**  
Commissioner of Internal Revenue

000099