

SCHEDULES OF ALPHANUMERIC TAX CODES

A Income Payments subject to Expanded Withholding Tax		ATC	
		IND	CORP
1 Professional/talent fees paid to juridical persons/individuals (lawyers, CPAs, etc.) -if current year's gross income does not exceed P720,000.00		WI 010	WC 010
	-if current year's gross income exceed P720,000.00	WI 011	WC 011
2 Professional entertainers- -if current year's gross income does not exceed P720,000.00		WI 020	
	-if current year's gross income exceed P720,000.00	WI 021	
3 Professional athletes- -if current year's gross income does not exceed P720,000.00		WI 030	
	-if current year's gross income exceed P720,000.00	WI 031	
4 Movie, stage, radio, television and musical directors- -if current year's gross income does not exceed P720,000.00		WI 040	
	-if current year's gross income exceed P720,000.00	WI 041	
5 Management & technical consultants -if current year's gross income does not exceed P720,000.00		WI 050	
	-if current year's gross income exceed P720,000.00	W 051	
6 Bookkeeping agents and agencies -if current year's gross income does not exceed P720,000.00		WI 060	
	-if current year's gross income exceed P720,000.00	WI 061	
7 Insurance agents & insurance adjusters -if current year's gross income does not exceed P720,000.00		WI 070	
	-if current year's gross income exceed P720,000.00	WI 071	
8 Other recipient of talents fees- -if current year's gross income does not exceed P720,000.00		WI 080	
	-if current year's gross income exceeds P720,000.00	WI 081	
9 Fees of directors who are not employee of the company -if current year's gross income does not exceed P720,000.00		WI 090	
	-if current year's gross income exceeds P720,000.00	WI 091	
10 Rentals - Real Properties and Personal Properties, Poles, Satellites and Transmission facilities and Billboards		WI 100	WC 100
11 Cinematographic film rentals		WI 110	WC 110
12 Prime contractors/Sub-contractors		WI 120	WC 120
13 Income distribution to beneficiaries of estates & trusts		WI 130	
14 Gross commissions or service fees of customs, insurance, stock, real estate, immigration & commercial brokers & fees of agents of professional entertainers		WI 140	WC 140
15 Payment to medical practitioners thru a duly registered professional partnership		WI 141	
16 Payments for medical/dental veterinary services thru hospitals/clinics/health maintenance organizations including direct payments to service providers -if current year's gross income does not exceed P720,000.00		WI 151	
	-if current year's gross income exceeds P720,000.00	WI 150	
17 Payment to partners in general professional partnership -if current year's gross income does not exceed P720,000.00		WI 152	
	-if current year's gross income exceeds P720,000.00	WI 153	
18 Income payments made by credit card companies to any business entity		WI 156	WC 156
19 Income payments made by the government to its local/resident suppliers of goods		WI 640	WC 640
20 Payments made by government offices on their purchases of goods and services from local/resident suppliers		WI 157	WC 157
21 Payments made by top 10,000 private corporations to their local/resident suppliers of goods		WI 158	WC 158
22 Payments made by top 10,000 private corporations to their local/resident suppliers of services		WI 160	WC 160
23 Additional payments to gov't. personnel from importers, shipping and airline companies or their agents		WI 159	
24 Commissions, rebates, discounts and other similar considerations paid/granted to independent and exclusive distributors, medical/technical and sales representatives and marketing agents and sub-agents of multi-level marketing companies		WI 515	WC 515
25 Gross payments made to embalmers by funeral companies		WI 530	
26 Payments made by pre-need companies to funeral parlors		WI 535	WC 535
27 Tolling fee paid to refineries		WI 540	WC 540
28 Sale of Real Property (Ordinary Asset)	1.5%	WI 555	WC 555
	3%	WI 556	WC 556
	5%	WI 557	WC 557
	6%	WI 558	WC 558
29 Income payments made to suppliers of agricultural products		WI 610	WC 610
30 Interest payments by any person other than those subject to final tax		WI 620	WC 620
31 Income payments on purchases of minerals, mineral products & quarry resources		WI 630	WC 630
B Money Payments Subject to Withholding of Business Tax by Government Pavor only			
32 Tax on carriers and keepers of garages			WB 030
33 Franchise Tax on Gas and Water Utilities			WB 040
34 Franchise Tax on radio & TV broadcasting companies whose annual gross receipts does not exceed P10M and who are not Value-Added Tax registered taxpayers			WB 050
35 Tax on life insurance premiums			WB 070
36 Tax on Overseas Dispatch, Message or Conversation originating from the Phils.			WB 090
Tax on Banks and Non-Bank Financial Intermediaries Performing Quasi-Banking Functions			
37 A. On interest, commissions and discounts from lending activities as well as income from financial leasing, on the basis of the remaining maturities of instrument from which such receipts are derived	- Maturity period is five years or less	5%	WB 301
	- Maturity period is more than five years	1%	WB 303
38 Tax on royalties, rentals of property, real or personal, profits from exchange & all other items treated as gross income under Section 32 of the Code		7%	WB 103
39 On net trading gains within the taxable year on foreign currency, debt securities, derivatives, and other financial instruments		7%	WB 104
Tax on Other Non-Banks Financial Intermediaries Not Performing Quasi-Banking Functions			
40 A. On interest, commissions and discounts from lending activities as well as income from financial leasing, on the basis of the remaining maturities of instrument from which such receipts are derived	- Maturity period is five years or less	5%	WB 108
	- Maturity period is more than five years	1%	WB 109
41 B. On all other items treated as gross income under the code		5%	WB 110
42 Business Tax on Agents of foreign insurance co.- insurance agents		10%	WB 120
43 Business Tax on Agents of foreign insurance co.-owner of the property		5%	WB 121
44 Tax on International Carriers			WB 130
45 Tax on Cockpits			WB 140
46 Tax on Cabaret, night and day club			WB 150
47 Tax on Boxing exhibitions			WB 160
48 Tax on Professional basketball games			WB 170
49 Tax on jai-alai and race tracks			WB 180
50 Tax on sale, barter or exchange of stocks listed & traded through Local Stock Exchange			WB 200
51 Tax on shares of stock sold or exchanged through initial and secondary public offering	- Not over 25%	4%	WB 201
	- Over 25% but not exceeding 33 1/3 %	2%	WB 202
	- Over 33 1/3%	1%	WB 203
C Money Payments Subject to Withholding of Business Tax by Government or Private Pavors (Individual & Corporate)			
52 Person exempt from VAT under Sec. 109 (v) (Government withholding agent)	3%		WB 080
53 Person exempt from VAT under Sec. 109 (v) (Private withholding agent)	3%		WB 082
54 Vat Withholding on Purchase of Goods (with waiver of privilege to claim input tax credits)	10%		WV 012
55 Vat Withholding on Purchase of Services (with waiver of privilege to claim input tax credits)	10%		WV 022